



# VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road,  
Sampathnagar, **GUNTUR - 522 004**, Phone : 0863 - 2223311  
CIN No : L74999AP1992PLCO14392

14.02.2017

The General Manager - Operations,  
Bombay Stock Exchange Limited,  
PJTowers, Dalal Street,  
MUMBAI – 400 001.

Dear Sir,

**Sub:** Out cum of Board Meeting & Submission of Unaudited Financial results for the Quarter ended on 31-12-2016 under 33 of SEBI (LODR) Regulations 2015.

Pursuant to the Listing Agreement with BSE and regulation 33 of SEBI (LODR) Regulations 2015, we are pleased to inform you that the meeting of the Board of Directors of the Company was held on Tuesday, 14<sup>th</sup> February 2017 at 2.00 P.M at Registered Office of the Company at Guntur and approved the unaudited financial results of the company for the quarter ended on 31-12-2016 amongst other matters. Hence we are herewith enclosed the softcopy of the above said unaudited financial statements.

Copy of press release issued is attached for information.

You are requested to please take on record the above said information for your reference.

Yours faithfully,  
For Virat Crane Industries Limited

*R. Adi Venkata Rama.R*

CS Adi Venkata Rama.R  
(Company Secretary & compliance Officer)



**VIRAT CRANE INDUSTRIES LIMITED**

**Statement of Unaudited Financial Results for The Quarter and nine months ended 31st December, 2016**

**Scrip code : 519457**

**(Rs. in Lacs, except per share data)**

Sl.No	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited			Unaudited		Audited
1	<b>Income From Operations</b>						
a)	Sales	1890.97	1666.97	1687.75	5154.49	4551.86	6086.21
	Total	1890.97	1666.97	1687.75	5154.49	4551.86	6086.21
2	<b>Expenses</b>						
a)	Consumption of Rawmaterials.	1674.12	1358.95	1091.17	4274.67	3141.21	4408.40
b)	Change In Inventories	3.32	(12.72)	113.33	28.44	84.95	11.76
c)	Employee Benefit Expenses	21.77	27.51	17.64	69.22	52.04	72.51
d)	Depreciation	6.97	6.92	5.10	20.60	13.45	18.19
e)	Other Expenses	123.59	142.13	150.40	418.91	477.51	724.74
	Total(a+b+c+d+e)	1829.77	1522.79	1377.64	4811.84	3769.16	5235.60
3	Profit from operations before Other Income, Financial Costs and Exceptional items(1-2)	61.20	144.18	310.11	342.66	782.70	850.60
4	Other Income	5.35	6.04	8.85	24.11	30.52	42.48
5	Profit from Ordinary Activities before Financial Costs and Exceptional items(3-4)	66.56	150.22	318.96	366.77	813.22	893.08
6	Financial Costs	3.60	5.64	1.33	11.61	24.98	25.53
7	Profit from Ordinary Activities after Financial Costs and before Exceptional items(5-6)	62.95	144.59	317.63	355.16	788.24	867.56
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax(7-8)	62.95	144.59	317.63	355.16	788.24	867.56
10	Tax Expenses ( Incl Deferred Tax )	28.29	41.23	105.40	117.42	262.96	295.40
11	Net Profit from ordinary activities after Tax(9-10)	34.67	103.36	212.23	237.74	525.29	572.16
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period(13-11)	34.67	103.36	212.23	237.74	525.29	572.16
14	Share of Profit of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and share of profit of associates	34.67	103.36	212.23	237.74	525.29	572.16
17	Paid up Equity Capital ( Face Value of Rs. 10/- each)	2042.38	2042.38	2042.38	2042.38	2042.38	2042.38
18	Reserves	---	---	---	---	---	898.63
19	Basic and Diluted Earning Per Share ( of Rs.10/- each)						
	Before Extraordinary Items	0.17	0.51	1.04	1.16	2.57	2.80
	After Extraordinary Items	0.17	0.51	1.04	1.16	2.57	2.80

Note:1 The above Un-Audited Financial Results for the quarter ended & nine months ended 31.12.2016 were reviewed by the Audit Committee and taken on record by the board in the meeting held on 14.02.2017.

2 The 3 months and 9 months results for the period ended 31.12.2015 and results for the quarter ended 30.09.2016 & 30.06.2016 are regrouped where ever necessary and subject to limited review by Statutory Auditors.

3 The figures for the quarter ended 31.12.2016 are balancing figures from 9 months ended 31.12.2016 and 6 months ended 30.09.2016.

4 Gross Profit margin has fallen due to increase in prices of cream & butter but the selling prices of Ghee has not been increased during the quarter.

5 The company is presently operating in only one business segment viz.Dairy Products.

For VIRAT CRANE INDUSTRIES LIMITED

Place: Guntur  
Date: 14.02.2017



(G.V.S.L. KANTHA RAO)  
MANAGING DIRECTOR

## VIRAT CRANE INDUSTRIES LIMITED

Results for the third quarter ended December 31, 2016

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### Record Top Line Growth

We are happy to inform that your company has started expanding into new geographical areas for sale and has witnessed a very successful outcome. During the last 2 quarters the company has achieved an average turnover of 1677 lakhs and in the current quarter has shown a good growth of 12.8% with a top line of 1891 Lakhs.

The company has strengthened its marketing team and is closely working with them to take the product to new geographical areas and to increase customer base. During the earlier quarter, the company has been able to sell 25959 cases which has increased to 31346 cases during the third quarter, showing a significant jump.

During the earlier quarter there has been an increase in raw material price which has not been passed on to the customer as the company concentrated on sale volume by penetrating into new geographical areas. As the sale price has not been increased corresponding to the increase of raw material prices, the gross profit margin got reduced by 6%.

However, we are happy to inform that during the fourth quarter, we with our new marketing team have started passing on the increased raw material price to the customers which is yielding good results and this step will give improved margins with continuing top line growth.

Keeping the increasing demand of the dairy products, the company is also in the plans of establishing a chain of dairy stores in the year to come with added product line.

For VIRAT CRANE INDUSTRIES LTD.,  
  
Managing Director



Date : \_\_\_\_\_

**LIMITED REVIEW REPORT**

**To the Board of Directors**  
**Virat Crane Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **VIRAT CRANE INDUSTRIES LIMITED ("the Company")** for the quarter and nine months period ended 31<sup>st</sup> December, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur  
Date: 14.02.2017

**NAGARAJU & CO.,**  
(Chartered Accountants)  
  
**(K. NAGARAJU)**  
Proprietor

